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## Shaping the future

### Nine key themes to guide your outlook

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The European Commission has modified its draft sustainability reporting standards. HSBC's Polo Heung and Wai-Shin Chan consider the implications.

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Sri Lanka is pressing ahead with reforms, setting the economy up for a gradual recovery, says HSBC's Aayushi Chaudhary.

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Following recent climate talks in Bonn, HSBC's ESG team finds there are still many gaps to be bridged ahead of this year's COP28 meeting in Dubai.

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#### Australian Economic Comment

Australia's central bank has a narrow path to bring inflation back to target without the economy tipping into a recession – but it's looking increasingly difficult, says HSBC's Paul Bloxham, Chief Economist for Australia, New Zealand & Global Commodities.

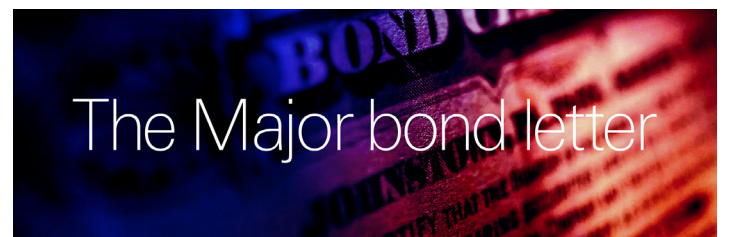
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HSBC's Steve Major looks at China-US yield divergence and what has to happen for it to go into reverse.

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Inflation headaches and China challenges

Chris Hare and Jorge Morgenstern look at how the latest inflation figures present contrasting outlooks for central banks in the UK, Europe and Latin America. Erin Xin considers the outlook for China's growth.

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#### Under the Banyan Tree

What China's slow recovery means for commodities

With China's economy rebounding slower than many expected, Fred is joined by Paul Bloxham, Chief Economist for Global Commodities, to discuss the knock-on effects for global metals, fossil fuels, agriculture and more.

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#### The ESG Brief

Climate change and migration

James Pomeroy, Global Economist, explores the risks of higher migration flows across the world due to climate change and whether demographic projections are keeping up.

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